

Notes & Assumptions to Statements of Non-Reoccurring Sales

The following notes and assumptions pertain to these pro forma statements:

1. Unit Counts. In accordance with the proposed Project Space Plan (see discussion under section entitled, “Pro Forma Project Space Plan”).
2. Sales Velocity. In accordance with the proposed Project’s Pro Forma Occupancy Schedule (see discussion under section entitled, “Pro Forma Project Occupancy Schedule”).
3. Senior Housing Program Sales Revenues. Reports the entry fee income realized (net of an empirically assumed 5% sales load) based upon the following schedule of entry fees:
 - 3.1. ILF Evergreen Alcove Efficiency Units: \$130,000
 - 3.2. ILF Maple Standard One-Bedroom Units: \$155,000
 - 3.3. ILF Redwood Deluxe One-Bedroom Units: \$185,000
 - 3.4. ILF Mahogany Standard Two-Bedroom Units: \$225,000
 - 3.5. ILF Cedar Deluxe Two-Bedroom Units: \$250,000
 - 3.6. ILF Oak Deluxe Three-Bedroom Units: \$255,000
4. Other Housing Program Gross Sales Revenues. Reports the sales revenues from sales of housing units (with an empirically assumed 7% sales load) based upon the following schedule:
 - 4.1. Single Family Housing Units: \$175,000
 - 4.2. Villas Housing Units: \$700,000
 - 4.3. Flats Housing Units: \$295,000
 - 4.4. Condominium Hazelnut Two-Bedroom Units: \$345,000
 - 4.5. Condominium Teaberry Deluxe Two-Bedroom Units: \$395,000
 - 4.6. Condominium Chinaberry Deluxe Three-Bedroom Units: \$435,000
 - 4.7. Condominium Juniperberry Penthouse Units: \$995,000
5. Timeshare Housing Program Gross Sales Revenues. Reports the sales revenues of the proposed Project’s timeshare sales program (with an empirically assumed 25% sales load on the timeshare sales program) in accordance with the following schedule:
 - 5.1. Number of Weeks Per Bundle: 8; and
 - 5.2. Timeshare Sandstone Efficiency Unit: \$30,000 Per Bundle; and
 - 5.3. Timeshare Shale One-Bedroom Unit: \$35,769 Per Bundle; and
 - 5.4. Timeshare Granite Deluxe One-Bedroom Unit: \$42,692 Per Bundle; and

PRO FORMA STATEMENT OF NON-REOCCURRING SALES

5.5. Timeshare Limestone Two-Bedroom Unit: \$51,923 Per Bundle; and

5.6. Timeshare Soapstone Three-Bedroom Unit: \$57,692 Per Bundle.

Pro Forma Statements of Non-Reoccurring Sales

The following spreadsheets provide detail for the first five (5) years of operations pertaining to the non-reoccurring sales revenues of the proposed Project.


Exhibit 1: Pro Forma Statement of Non-Reoccurring Sales (11 sheets)

Pro Forma Statement of Non-Reoccurring Revenues - Entry Fee Program Sales Revenue					
Project Name: Rainforest @ Diamondhead					
Project Type: Initial Phase/120-Unit ILF Development Program					
Project Location: Diamondhead, Mississippi					
Analysis Number: Private Placement Offering Pro Forma Financial Presentation					
Period Ending:	End Year 1	End Year 2	End Year 3	End Year 4	End Year 5
Senior Housing Program Gross Sales Revenue					
<i>ILF Evergreen Alcove Efficiency Units</i>	-	-	-	-	-
<i>ILF Maple Standard One-Bedroom Units</i>	10,850,000	7,750,000	-	-	-
<i>ILF Redwood Deluxe One-Bedroom Units</i>	-	-	-	-	-
<i>ILF Mahogany Standard Two-Bedroom Units</i>	-	-	-	-	-
<i>ILF Cedar Deluxe Two-Bedroom Units</i>	-	-	-	-	-
<i>ILF Oak Deluxe Three-Bedroom Units</i>	-	-	-	-	-
Other Housing Program Gross Sales Revenue					
<i>Single Family Housing Units</i>	-	-	-	-	-
<i>Villas Housing Units</i>	-	-	-	-	-
<i>Flats Housing Units</i>	-	-	-	-	-
<i>Condominium Hazelnut Two-Bedroom Units</i>	-	-	-	-	-
<i>Condominium Teaberry Deluxe Two-Bedroom Units</i>	-	-	-	-	-
<i>Condominium Chinaberry Deluxe Three-Bedroom Units</i>	-	-	-	-	-
<i>Condominium Juniperberry Penthouse Units</i>	-	-	-	-	-
Timeshare Housing Program Gross Sales Revenue					
<i>Timeshare Sandstone Efficiency Unit</i>	-	-	-	-	-
<i>Timeshare Shale One-Bedroom Unit</i>	-	-	-	-	-
<i>Timeshare Granite Deluxe One-Bedroom Unit</i>	-	-	-	-	-
<i>Timeshare Limestone Two-Bedroom Unit</i>	-	-	-	-	-
<i>Timeshare Soapstone Three-Bedroom Unit</i>	-	-	-	-	-
Total Gross Sales Revenue	\$ 10,850,000	\$ 7,750,000	\$ -	\$ -	\$ -

The accompanying notes and assumptions are an integral part of this pro forma financial presentation.


PRO FORMA STATEMENT OF NON-REOCCURRING SALES

Pro Forma Statement of Non-Reoccurring Revenues - Entry Fee Program Sales Revenue

Project Name: Rainforest @ Diamondhead							
Project Type: Initial Phase/120-Unit ILF Development Program							
Project Location: Diamondhead, Mississippi							
Analysis Number: Private Placement Offering Pro Forma Financial Presentation							
Period Ending:	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	
Senior Housing Program Gross Sales Revenue							
ILF Evergreen Alcove Efficiency Units	-	-	-	-	-	-	-
ILF Maple Standard One-Bedroom Units	-	-	-	-	-	-	-
ILF Redwood Deluxe One-Bedroom Units	-	-	-	-	-	-	-
ILF Mahogany Standard Two-Bedroom Units	-	-	-	-	-	-	-
ILF Cedar Deluxe Two-Bedroom Units	-	-	-	-	-	-	-
ILF Oak Deluxe Three-Bedroom Units	-	-	-	-	-	-	-
Other Housing Program Gross Sales Revenue							
Single Family Housing Units	-	-	-	-	-	-	-
Villas Housing Units	-	-	-	-	-	-	-
Flats Housing Units	-	-	-	-	-	-	-
Condominium Hazelnut Two-Bedroom Units	-	-	-	-	-	-	-
Condominium Teaberry Deluxe Two-Bedroom Units	-	-	-	-	-	-	-
Condominium Chinaberry Deluxe Three-Bedroom Units	-	-	-	-	-	-	-
Condominium Juniperberry Penthouse Units	-	-	-	-	-	-	-
Timeshare Condominium Housing Program Gross Sales Revenue							
Timeshare Sandstone Efficiency Unit	-	-	-	-	-	-	-
Timeshare Shale One-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Granite Deluxe One-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Limestone Two-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Soapstone Three-Bedroom Unit	-	-	-	-	-	-	-
Total Gross Sales Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes and assumptions are an integral part of this pro forma financial presentation.

Pro Forma Statement of Non-Reoccurring Revenues - Entry Fee Program Sales Revenue


Project Name: Rainforest @ Diamondhead							
Project Type: Initial Phase/120-Unit ILF Development Program							
Project Location: Diamondhead, Mississippi							
Analysis Number: Private Placement Offering Pro Forma Financial Presentation							
Period Ending:	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	End Year 1
Senior Housing Program Gross Sales Revenue							
ILF Evergreen Alcove Efficiency Units	-	-	-	-	-	-	-
ILF Maple Standard One-Bedroom Units	-	-	-	9,300,000	775,000	775,000	10,850,000
ILF Redwood Deluxe One-Bedroom Units	-	-	-	-	-	-	-
ILF Mahogany Standard Two-Bedroom Units	-	-	-	-	-	-	-
ILF Cedar Deluxe Two-Bedroom Units	-	-	-	-	-	-	-
ILF Oak Deluxe Three-Bedroom Units	-	-	-	-	-	-	-
Other Housing Program Gross Sales Revenue							
Single Family Housing Units	-	-	-	-	-	-	-
Villas Housing Units	-	-	-	-	-	-	-
Flats Housing Units	-	-	-	-	-	-	-
Condominium Hazelnut Two-Bedroom Units	-	-	-	-	-	-	-
Condominium Teaberry Deluxe Two-Bedroom Units	-	-	-	-	-	-	-
Condominium Chinaberry Deluxe Three-Bedroom Units	-	-	-	-	-	-	-
Condominium Juniperberry Penthouse Units	-	-	-	-	-	-	-
Timeshare Condominium Housing Program Gross Sales Revenue							
Timeshare Sandstone Efficiency Unit	-	-	-	-	-	-	-
Timeshare Shale One-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Granite Deluxe One-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Limestone Two-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Soapstone Three-Bedroom Unit	-	-	-	-	-	-	-
Total Gross Sales Revenue	\$ -	\$ -	\$ -	\$ 9,300,000	\$ 775,000	\$ 775,000	\$ 10,850,000

The accompanying notes and assumptions are an integral part of this pro forma financial presentation.

PRO FORMA STATEMENT OF NON-REOCCURRING SALES

Pro Forma Statement of Non-Reoccurring Revenues - Entry Fee Program Sales Revenue

Project Name: Rainforest @ Diamondhead
 Project Type: Initial Phase/120-Unit ILF Development Program
 Project Location: Diamondhead, Mississippi
 Analysis Number: Private Placement Offering Pro Forma Financial Presentation




Period Ending:	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09
Senior Housing Program Gross Sales Revenue						
ILF Evergreen Alcove Efficiency Units	-	-	-	-	-	-
ILF Maple Standard One-Bedroom Units	775,000	775,000	775,000	775,000	775,000	775,000
ILF Redwood Deluxe One-Bedroom Units	-	-	-	-	-	-
ILF Mahogany Standard Two-Bedroom Units	-	-	-	-	-	-
ILF Cedar Deluxe Two-Bedroom Units	-	-	-	-	-	-
ILF Oak Deluxe Three-Bedroom Units	-	-	-	-	-	-
Other Housing Program Gross Sales Revenue						
Single Family Housing Units	-	-	-	-	-	-
Villas Housing Units	-	-	-	-	-	-
Flats Housing Units	-	-	-	-	-	-
Condominium Hazelnut Two-Bedroom Units	-	-	-	-	-	-
Condominium Teaberry Deluxe Two-Bedroom Units	-	-	-	-	-	-
Condominium Chinaberry Deluxe Three-Bedroom Units	-	-	-	-	-	-
Condominium Juniperberry Penthouse Units	-	-	-	-	-	-
Timeshare Condominium Housing Program Gross Sales Revenue						
Timeshare Sandstone Efficiency Unit	-	-	-	-	-	-
Timeshare Shale One-Bedroom Unit	-	-	-	-	-	-
Timeshare Granite Deluxe One-Bedroom Unit	-	-	-	-	-	-
Timeshare Limestone Two-Bedroom Unit	-	-	-	-	-	-
Timeshare Soapstone Three-Bedroom Unit	-	-	-	-	-	-
Total Gross Sales Revenue	\$ 775,000	\$ 775,000	\$ 775,000	\$ 775,000	\$ 775,000	\$ 775,000

The accompanying notes and assumptions are an integral part of this pro forma financial presentation.

Pro Forma Statement of Non-Reoccurring Revenues - Entry Fee Program Sales Revenue

Project Name: Rainforest @ Diamondhead
 Project Type: Initial Phase/120-Unit ILF Development Program
 Project Location: Diamondhead, Mississippi
 Analysis Number: Private Placement Offering Pro Forma Financial Presentation




Period Ending:	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	End Year 2
Senior Housing Program Gross Sales Revenue							
ILF Evergreen Alcove Efficiency Units	-	-	-	-	-	-	-
ILF Maple Standard One-Bedroom Units	775,000	775,000	775,000	775,000	-	-	7,750,000
ILF Redwood Deluxe One-Bedroom Units	-	-	-	-	-	-	-
ILF Mahogany Standard Two-Bedroom Units	-	-	-	-	-	-	-
ILF Cedar Deluxe Two-Bedroom Units	-	-	-	-	-	-	-
ILF Oak Deluxe Three-Bedroom Units	-	-	-	-	-	-	-
Other Housing Program Gross Sales Revenue							
Single Family Housing Units	-	-	-	-	-	-	-
Villas Housing Units	-	-	-	-	-	-	-
Flats Housing Units	-	-	-	-	-	-	-
Condominium Hazelnut Two-Bedroom Units	-	-	-	-	-	-	-
Condominium Teaberry Deluxe Two-Bedroom Units	-	-	-	-	-	-	-
Condominium Chinaberry Deluxe Three-Bedroom Units	-	-	-	-	-	-	-
Condominium Juniperberry Penthouse Units	-	-	-	-	-	-	-
Timeshare Condominium Housing Program Gross Sales Revenue							
Timeshare Sandstone Efficiency Unit	-	-	-	-	-	-	-
Timeshare Shale One-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Granite Deluxe One-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Limestone Two-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Soapstone Three-Bedroom Unit	-	-	-	-	-	-	-
Total Gross Sales Revenue	\$ 775,000	\$ 775,000	\$ 775,000	\$ 775,000	\$ -	\$ -	\$ 7,750,000


The accompanying notes and assumptions are an integral part of this pro forma financial presentation.

PRO FORMA STATEMENT OF NON-REOCCURRING SALES

Pro Forma Statement of Non-Reoccurring Revenues - Entry Fee Program Sales Revenue


Project Name: Rainforest @ Diamondhead							
Project Type: Initial Phase/120-Unit ILF Development Program							
Project Location: Diamondhead, Mississippi							
Analysis Number: Private Placement Offering Pro Forma Financial Presentation							
<i>Period Ending:</i>	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	
Senior Housing Program Gross Sales Revenue							
ILF Evergreen Alcove Efficiency Units	-	-	-	-	-	-	-
ILF Maple Standard One-Bedroom Units	-	-	-	-	-	-	-
ILF Redwood Deluxe One-Bedroom Units	-	-	-	-	-	-	-
ILF Mahogany Standard Two-Bedroom Units	-	-	-	-	-	-	-
ILF Cedar Deluxe Two-Bedroom Units	-	-	-	-	-	-	-
ILF Oak Deluxe Three-Bedroom Units	-	-	-	-	-	-	-
Other Housing Program Gross Sales Revenue							
Single Family Housing Units	-	-	-	-	-	-	-
Villas Housing Units	-	-	-	-	-	-	-
Flats Housing Units	-	-	-	-	-	-	-
Condominium Hazelnut Two-Bedroom Units	-	-	-	-	-	-	-
Condominium Teaberry Deluxe Two-Bedroom Units	-	-	-	-	-	-	-
Condominium Chinaberry Deluxe Three-Bedroom Units	-	-	-	-	-	-	-
Condominium Juniperberry Penthouse Units	-	-	-	-	-	-	-
Timeshare Condominium Housing Program Gross Sales Revenue							
Timeshare Sandstone Efficiency Unit	-	-	-	-	-	-	-
Timeshare Shale One-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Granite Deluxe One-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Limestone Two-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Soapstone Three-Bedroom Unit	-	-	-	-	-	-	-
Total Gross Sales Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The accompanying notes and assumptions are an integral part of this pro forma financial presentation.							

Pro Forma Statement of Non-Reoccurring Revenues - Entry Fee Program Sales Revenue

Project Name: Rainforest @ Diamondhead							
Project Type: Initial Phase/120-Unit ILF Development Program							
Project Location: Diamondhead, Mississippi							
Analysis Number: Private Placement Offering Pro Forma Financial Presentation							
<i>Period Ending:</i>	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	End Year 3
Senior Housing Program Gross Sales Revenue							
ILF Evergreen Alcove Efficiency Units	-	-	-	-	-	-	-
ILF Maple Standard One-Bedroom Units	-	-	-	-	-	-	-
ILF Redwood Deluxe One-Bedroom Units	-	-	-	-	-	-	-
ILF Mahogany Standard Two-Bedroom Units	-	-	-	-	-	-	-
ILF Cedar Deluxe Two-Bedroom Units	-	-	-	-	-	-	-
ILF Oak Deluxe Three-Bedroom Units	-	-	-	-	-	-	-
Other Housing Program Gross Sales Revenue							
Single Family Housing Units	-	-	-	-	-	-	-
Villas Housing Units	-	-	-	-	-	-	-
Flats Housing Units	-	-	-	-	-	-	-
Condominium Hazelnut Two-Bedroom Units	-	-	-	-	-	-	-
Condominium Teaberry Deluxe Two-Bedroom Units	-	-	-	-	-	-	-
Condominium Chinaberry Deluxe Three-Bedroom Units	-	-	-	-	-	-	-
Condominium Juniperberry Penthouse Units	-	-	-	-	-	-	-
Timeshare Condominium Housing Program Gross Sales Revenue							
Timeshare Sandstone Efficiency Unit	-	-	-	-	-	-	-
Timeshare Shale One-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Granite Deluxe One-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Limestone Two-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Soapstone Three-Bedroom Unit	-	-	-	-	-	-	-
Total Gross Sales Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The accompanying notes and assumptions are an integral part of this pro forma financial presentation.							


PRO FORMA STATEMENT OF NON-REOCCURRING SALES

Pro Forma Statement of Non-Reoccurring Revenues - Entry Fee Program Sales Revenue

Project Name: Rainforest @ Diamondhead							
Project Type: Initial Phase/120-Unit ILF Development Program							
Project Location: Diamondhead, Mississippi							
Analysis Number: Private Placement Offering Pro Forma Financial Presentation							
<i>Period Ending:</i>	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	
Senior Housing Program Gross Sales Revenue							
ILF Evergreen Alcove Efficiency Units	-	-	-	-	-	-	-
ILF Maple Standard One-Bedroom Units	-	-	-	-	-	-	-
ILF Redwood Deluxe One-Bedroom Units	-	-	-	-	-	-	-
ILF Mahogany Standard Two-Bedroom Units	-	-	-	-	-	-	-
ILF Cedar Deluxe Two-Bedroom Units	-	-	-	-	-	-	-
ILF Oak Deluxe Three-Bedroom Units	-	-	-	-	-	-	-
Other Housing Program Gross Sales Revenue							
Single Family Housing Units	-	-	-	-	-	-	-
Villas Housing Units	-	-	-	-	-	-	-
Flats Housing Units	-	-	-	-	-	-	-
Condominium Hazelnut Two-Bedroom Units	-	-	-	-	-	-	-
Condominium Teaberry Deluxe Two-Bedroom Units	-	-	-	-	-	-	-
Condominium Chinaberry Deluxe Three-Bedroom Units	-	-	-	-	-	-	-
Condominium Juniperberry Penthouse Units	-	-	-	-	-	-	-
Timeshare Condominium Housing Program Gross Sales Revenue							
Timeshare Sandstone Efficiency Unit	-	-	-	-	-	-	-
Timeshare Shale One-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Granite Deluxe One-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Limestone Two-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Soapstone Three-Bedroom Unit	-	-	-	-	-	-	-
Total Gross Sales Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes and assumptions are an integral part of this pro forma financial presentation.


Pro Forma Statement of Non-Reoccurring Revenues - Entry Fee Program Sales Revenue

Project Name: Rainforest @ Diamondhead							
Project Type: Initial Phase/120-Unit ILF Development Program							
Project Location: Diamondhead, Mississippi							
Analysis Number: Private Placement Offering Pro Forma Financial Presentation							
<i>Period Ending:</i>	Jan-11	Mar-11	Apr-11	May-11	May-11	Jun-11	End Year 4
Senior Housing Program Gross Sales Revenue							
ILF Evergreen Alcove Efficiency Units	-	-	-	-	-	-	-
ILF Maple Standard One-Bedroom Units	-	-	-	-	-	-	-
ILF Redwood Deluxe One-Bedroom Units	-	-	-	-	-	-	-
ILF Mahogany Standard Two-Bedroom Units	-	-	-	-	-	-	-
ILF Cedar Deluxe Two-Bedroom Units	-	-	-	-	-	-	-
ILF Oak Deluxe Three-Bedroom Units	-	-	-	-	-	-	-
Other Housing Program Gross Sales Revenue							
Single Family Housing Units	-	-	-	-	-	-	-
Villas Housing Units	-	-	-	-	-	-	-
Flats Housing Units	-	-	-	-	-	-	-
Condominium Hazelnut Two-Bedroom Units	-	-	-	-	-	-	-
Condominium Teaberry Deluxe Two-Bedroom Units	-	-	-	-	-	-	-
Condominium Chinaberry Deluxe Three-Bedroom Units	-	-	-	-	-	-	-
Condominium Juniperberry Penthouse Units	-	-	-	-	-	-	-
Timeshare Condominium Housing Program Gross Sales Revenue							
Timeshare Sandstone Efficiency Unit	-	-	-	-	-	-	-
Timeshare Shale One-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Granite Deluxe One-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Limestone Two-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Soapstone Three-Bedroom Unit	-	-	-	-	-	-	-
Total Gross Sales Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -


The accompanying notes and assumptions are an integral part of this pro forma financial presentation.

PRO FORMA STATEMENT OF NON-REOCCURRING SALES

Pro Forma Statement of Non-Reoccurring Revenues - Entry Fee Program Sales Revenue

Project Name: Rainforest @ Diamondhead							
Project Type: Initial Phase/120-Unit ILF Development Program							
Project Location: Diamondhead, Mississippi							
Analysis Number: Private Placement Offering Pro Forma Financial Presentation							
							
Period Ending:	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	
Senior Housing Program Gross Sales Revenue							
ILF Evergreen Alcove Efficiency Units	-	-	-	-	-	-	-
ILF Maple Standard One-Bedroom Units	-	-	-	-	-	-	-
ILF Redwood Deluxe One-Bedroom Units	-	-	-	-	-	-	-
ILF Mahogany Standard Two-Bedroom Units	-	-	-	-	-	-	-
ILF Cedar Deluxe Two-Bedroom Units	-	-	-	-	-	-	-
ILF Oak Deluxe Three-Bedroom Units	-	-	-	-	-	-	-
Other Housing Program Gross Sales Revenue							
Single Family Housing Units	-	-	-	-	-	-	-
Villas Housing Units	-	-	-	-	-	-	-
Flats Housing Units	-	-	-	-	-	-	-
Condominium Hazelnut Two-Bedroom Units	-	-	-	-	-	-	-
Condominium Teaberry Deluxe Two-Bedroom Units	-	-	-	-	-	-	-
Condominium Chinaberry Deluxe Three-Bedroom Units	-	-	-	-	-	-	-
Condominium Juniperberry Penthouse Units	-	-	-	-	-	-	-
Timeshare Condominium Housing Program Gross Sales Revenue							
Timeshare Sandstone Efficiency Unit	-	-	-	-	-	-	-
Timeshare Shale One-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Granite Deluxe One-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Limestone Two-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Soapstone Three-Bedroom Unit	-	-	-	-	-	-	-
Total Gross Sales Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The accompanying notes and assumptions are an integral part of this pro forma financial presentation.							

Pro Forma Statement of Non-Reoccurring Revenues - Entry Fee Program Sales Revenue

Project Name: Rainforest @ Diamondhead							
Project Type: Initial Phase/120-Unit ILF Development Program							
Project Location: Diamondhead, Mississippi							
Analysis Number: Private Placement Offering Pro Forma Financial Presentation							
							
Period Ending:	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	End Year 5
Senior Housing Program Gross Sales Revenue							
ILF Evergreen Alcove Efficiency Units	-	-	-	-	-	-	-
ILF Maple Standard One-Bedroom Units	-	-	-	-	-	-	-
ILF Redwood Deluxe One-Bedroom Units	-	-	-	-	-	-	-
ILF Mahogany Standard Two-Bedroom Units	-	-	-	-	-	-	-
ILF Cedar Deluxe Two-Bedroom Units	-	-	-	-	-	-	-
ILF Oak Deluxe Three-Bedroom Units	-	-	-	-	-	-	-
Other Housing Program Gross Sales Revenue							
Single Family Housing Units	-	-	-	-	-	-	-
Villas Housing Units	-	-	-	-	-	-	-
Flats Housing Units	-	-	-	-	-	-	-
Condominium Hazelnut Two-Bedroom Units	-	-	-	-	-	-	-
Condominium Teaberry Deluxe Two-Bedroom Units	-	-	-	-	-	-	-
Condominium Chinaberry Deluxe Three-Bedroom Units	-	-	-	-	-	-	-
Condominium Juniperberry Penthouse Units	-	-	-	-	-	-	-
Timeshare Condominium Housing Program Gross Sales Revenue							
Timeshare Sandstone Efficiency Unit	-	-	-	-	-	-	-
Timeshare Shale One-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Granite Deluxe One-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Limestone Two-Bedroom Unit	-	-	-	-	-	-	-
Timeshare Soapstone Three-Bedroom Unit	-	-	-	-	-	-	-
Total Gross Sales Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The accompanying notes and assumptions are an integral part of this pro forma financial presentation.							